

HCA EDUCATION AND RESEARCH

PORTFOLIO UPDATE AS OF FEBRUARY 28, 2019

Portfolio Value as of December 31, 2018	\$	1,450,381
Net Contributions (Withdrawals)	\$	-
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Total Portfolio Contributions	\$	1,450,381
Portfolio Value as of February 28, 2019	\$	1,548,315
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Change in Portfolio	\$	97,934

Portfolio Value - October 2011	\$	893,564
Net Contributions (Withdrawals)	\$	-
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Total Portfolio Contributions	\$	893,564
Portfolio Value as of February 28, 2019	\$	1,548,315
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Change in Portfolio	\$	654,751

This report is for informational purposes only and contains data based on information derived from sources believed to be accurate, but their accuracy or completeness cannot be assured. This is not a report of physical custody of assets. The account statements provided by Merrill Lynch are the official record of your accounts. Please inform Merrill Lynch of any changes to your financial circumstances or investment objectives, or if you wish to impose and/or change permissible restrictions on the management of your accounts. Unless otherwise stated, performance information does not reflect the deduction of fees. The information provided should not be considered a recommendation to purchase or sell any particular security. Any opinions expressed herein are subject to change, and there can be no assurance that any opinions contained herein will come to pass. Past performance is not a guarantee of future results. The information herein is as of the date indicated and is subject to change. Investment products are not FDIC insured, are not bank guaranteed, and may lose value.

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PERFORMANCE AS OF FEBRUARY 28, 2019

Inception - October 2011	Last 3 Months	Last 12 Months	Last 3 Years Annualized	Last 5 Years Annualized	Last 7 Years Annualized	Since Inception Annualized
Total Portfolio	2.1%	2.9%	9.5%	5.6%	7.5%	9.0%
Portfolio Benchmark	1.7%	2.1%	8.0%	5.0%	6.5%	7.6%
S&P 500 Index	1.4%	4.7%	15.3%	10.7%	13.1%	15.3%
MSCI EAFE Index	4.0%	-6.0%	9.3%	2.1%	5.5%	7.2%
Merrill Lynch Corporate-Government Intermediate Index	1.3%	2.5%	1.2%	1.1%	1.1%	1.1%
Barclays Capital U.S. Treasury Bill Index	0.6%	2.0%	1.1%	0.7%	0.5%	0.5%

Portfolio Benchmarks: 40% S&P 500 Index / 15% MSCI EAFE Index / 35% Merrill Lynch Corporate-Government Intermediate Bond Index / 10% U.S. Treasury Bill Index

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