

## Attract & retain an engaged workforce

Improving recruitment, retention, & performance with staff rewards designed for home care





— mission

Enhance the world's capacity to care.

Help home care companies <u>attract</u> & <u>retain</u> amazing staff.





## How do we attract more people to home care?

How do we improve the underlying caregiver experience?



#### We must change the narrative from...

- × Underpaid
- × Under-appreciated
- **X** Unmotivated



#### We must change the narrative to...

- × Underpaid
- × Under-appreciated
- **X** Unmotivated

- ightharpoonup Financially stable
- Appreciated
- Filled with PURPOSE



#### Better experiences need to include...



Showing Appreciation



Aligning Incentives



Improving Communication

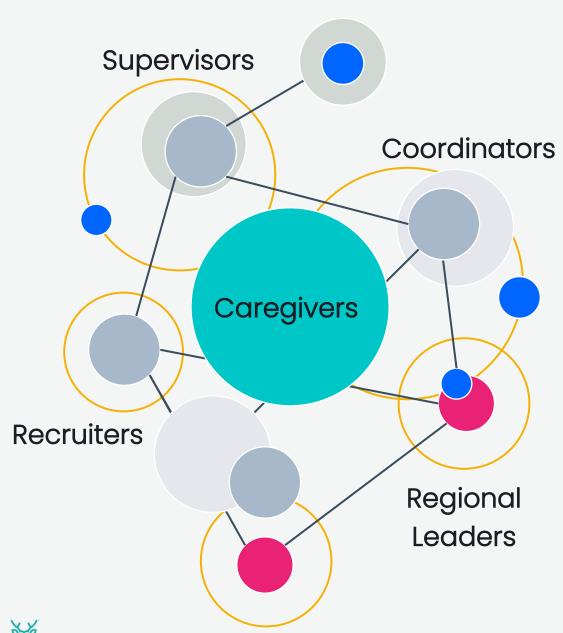


Creating advocates to drive referrals



Reducing administrative work





## Align the frontline & office staff





#### Incentives programs are tough to get right

69%: Reminding staff

54%: Keeping it fun over time

31%: Updating employees

23%: Administering

8%: Effort to claim

Difficult to communicate

Difficult to administer

Source: Survey of 295 Care Organizations







### Incentive-pay for home care

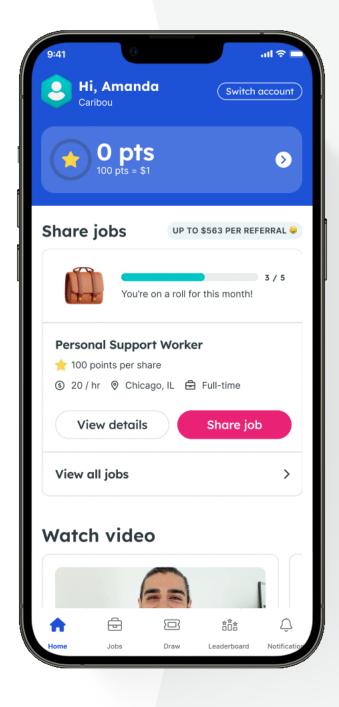
### Gamify recruitment, retention, & performance







### Operationalize rewards



Make over 90% of staff feel more appreciated.

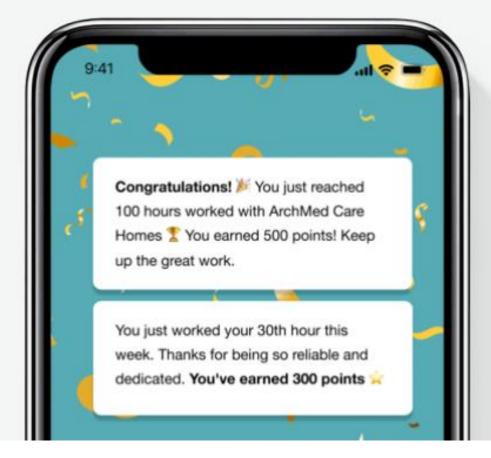
Tie rewards to outcomes that matter.



#### Motivate strong performance (automatically)

Taking on a high client load

Accepting short shifts



Strong EVV compliance

Hitting retention milestones

Integrate directly with scheduling systems



#### Create a culture of recognition

Low effort & high impact recognition

Budgets & analytics

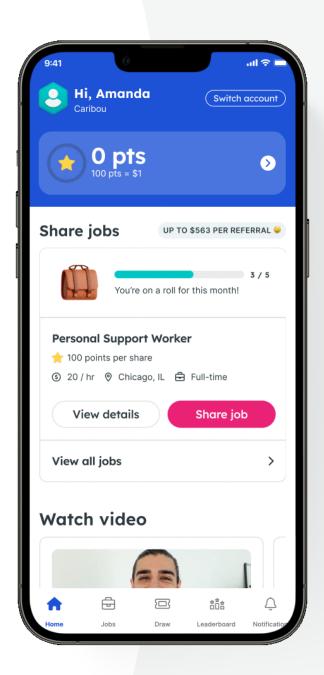


Timely recognition in the moment

Consistent rewards & less favoritism



### Drive more staff referrals



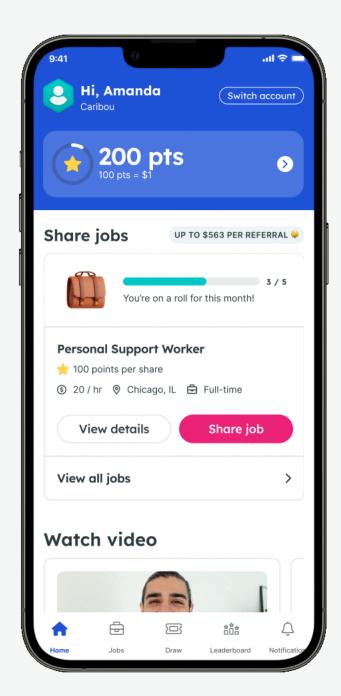
**Reward effort & results** 

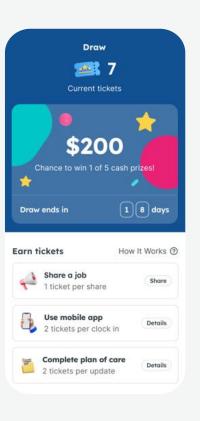
Make it easy

**Automate oversight** 



## Create a delightful staff experience











#### **Driving business impact**

#### **Better conversion**

4 More likely to get hired

#### **Better loyalty**

24% More billable hours worked

#### **Better retention**

Of all Caribou hires are still active with their agency

#### **Better recognition**

90% Of staff feel more appreciated





60 days of micro-rewards for mobile app EVV

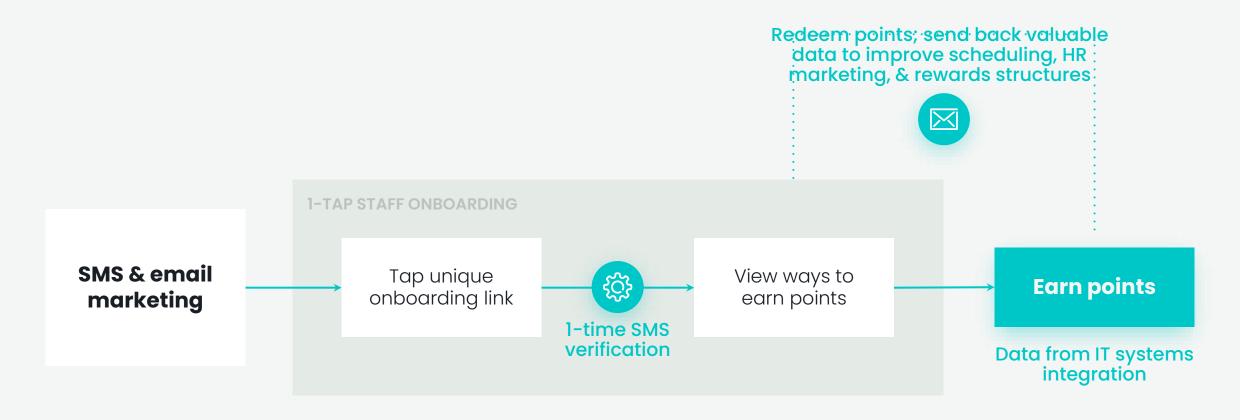
100% increase in mobile app adoption

40% decrease in manually adjusted visits



#### — onboarding

#### A simple launch experience to maximize adoption







**Launch Case Study** 

#### In the first 48 hours...

- 44% of caregivers engaged
- 13% of caregivers tried to recruit a friend
- 59 staff referrals submitted



# Learning alongside forward-thinking employers











#### — impact

## 4x more likely to be hired

#### 2x retention

Total Caregivers	2,900
Referrals Hired	325
Average Gross Margin per Referral	\$5,200
Value of Referrals	\$1,690,000
Value of Referrals  Cost of Referrals	<b>\$1,690,000</b> (\$243,600)

